

Economy and Enterprise Overview and Scrutiny Committee

4 March 2022



Business Durham – Progress Report

Report of Amy Harhoff, Corporate Director of Regeneration, Economy and Growth

Electoral division(s) affected:

Countywide

Purpose of the Report

- 1 To provide members of the Economy and Enterprise Overview and Scrutiny Committee (E&E OSC) with background detail on the activities of our Business Durham services highlighting the work and impact of the Councils investment in business support across the County working in partnership with the private sector.

Executive summary

- 2 Business Durham is part of the County Council's Regeneration Economy and Growth Directorate. It is a Council service focused on working with businesses to develop programmes to support sustainable investment. The team works across a number of other services within the Directorate including Development and Housing, Culture and Tourism, Transport and Assets as part of an integrated approach to investment and development.
- 3 As a Council we are strongly committed to our role in supporting business growth and services such as Business Durham provide a focused resource to enable this.
- 4 Members will be aware that the Committee receives, on an annual basis, an update on the activities undertaken by Business Durham, identifying the impact of that activity on the County.
- 5 The last progress report was considered by Committee in October 2020. The committee, when considering its work programme for 2021/22, agreed to include an update on the activities and performance of Business Durham together with a further update on continued support provided to the business sector to recover from the impact of Covid.

- 6 The report focuses on the following key areas of discussion for the Economy Overview and Scrutiny Management Committee: Business Durham's role and latest performance.
- 7 An update on the business support programmes provided through Business Durham including the Durham Business Recovery Grant.
- 8 A copy of the presentation is attached as Appendix 6.

Recommendations

- 9 Members of the Economy and Enterprise Overview and Scrutiny Committee are asked to note and comment upon the information provided in the report and during the presentation.

Background

- 10 Business Durham is the business support service for Durham County Council working as part of the wider Directorate of Regeneration Economy and Growth. The service is focused on helping to support businesses as part of a wider Council ambition to create more and better jobs and a strong competitive economy. Business Durham has the following mission, vision and strategic aims:

Mission

To enable economic growth, create jobs and improve lives in County Durham.

Vision

Business Durham will have a reputation for delivering measurable and inclusive economic growth.

Strategic Aims

1. Build a profile and reputation for County Durham as the best place to invest, start or grow a business;
 2. Improve our financial resilience and surplus;
 3. Deliver measurable inclusive economic growth and account for our performance to our stakeholders;
 4. Develop the ecosystem to enable County Durham to be a leader in innovation and enterprise; and
 5. Invest in our people, systems, and processes to ensure our organisation is robust and agile with a reputation for quality.
- 11 Business Durham operates the Council's industrial and business property portfolio via a commercial model, both to attract and grow tenant companies but also to use any surplus to pay for Business

Durham's public good activities in business engagement, innovation, sector development, inward investment and enterprise.

- 12 Business Durham continues to focus on sectors where activities will have the most economic impact. These sectors (effectively non-retail and non-leisure) account for approximately 9,500 businesses (VAT/PAYE registered) in County Durham.
- 13 To advise, inform and support its work, Business Durham benefits from an Advisory Board, Chaired by the Leader of the Council with representation from DCC elected Members and a number of private sector board members representing a range of business sectors in the County.
- 14 At the start of each financial year, the Business Durham Advisory Board agrees the Business Durham Annual Business Plan, including priorities for the year and targets for Key Performance Indicators. Performance against these targets is monitored by the Advisory Board on a quarterly basis.
- 15 The key performance indicators for 2021/22 and progress to the end of Quarter 3 (December 2021) is shown in Appendix 2.

Business Property

- 16 The County Council has a broad and extensive role in the effective management of its land and assets and the opportunity through property and land to support regeneration and pump prime economic development can be extensive if considered as part of a managed plan.
- 17 As part of a broader County Council Assets Strategy to support business, economic growth and prosperity, Business Durham manages a substantial and varied property portfolio across County Durham. This includes industrial units, offices, the Durham Dales Centre and NETPark, the region's premier science park in Sedgfield. In total, the portfolio comprises 525 units and some 69,510m² of floorspace, supporting over 450 business tenants.
- 18 Despite the challenges posed by the Covid pandemic, Business Durham's property has performed well, with occupancy increasing across the portfolio to 95.23%, ahead of target for the year and above pre-covid occupancy levels.
- 19 Total income from the property portfolio is on target to achieve the full year forecast outturn of £5.5 million which would be a 12% increase from the previous year reflecting occupancy growth across the portfolio.

- 20 In 2019/20 a major investment was made by the Council to fund the development of 155,000 sq. ft. of speculative industrial units at **Jade Business Park** in Murton, working with private sector developer Highbridge Properties. All 7 units were completed in August 2020 and are managed by Business Durham. The site benefits from Enterprise Zone status and there have been high levels of interest with 6 of the units now occupied and Head of Terms agreed for the final unit, with the lease expected to complete soon.
- 21 In September 2021, Cabinet agreed to take forward plans for a £50 million investment in **NETPark Phase 3**, which will see the development of 270,000 sq. ft. of new laboratory, office, production and storage space to facilitate the scale-up of existing tenants, as well as inward investment enquiries from businesses looking to be part of the collaborative innovation community at NETPark. Planning approval is hoped to be granted shortly and detailed design work is expected to be completed by the end of March 2022. The intention is to appoint a building contractor from June 2022 onwards with the first buildings available September 2023.
- 22 The Council has also agreed a further £5 million investment at **Station Place, Merchant Park, on Aycliffe Business Park**, to support a development of 50,000 sq. ft. of speculative industrial units, responding to the demand for modern industrial space across the County. The construction of the industrial units is progressing well with construction due to be complete by Q1 2022/23. Business Durham will manage and market the units and be responsible for a 30 year head lease with the developer.
- 23 A scheme to develop some small industrial units at **South Church Enterprise Park** is in the early design stage following inclusion in the Bishop Auckland Stronger Towns Fund. It is expected that the scheme will be submitted for final approval from June 2022. Business Durham are also undertaking a feasibility study into the potential to develop further small industrial units in the west of the County.

Business Engagement and Business Support Programmes

- 24 A key part of Business Durham's role is to build long-term relationships with businesses in the County in order to support their growth and long-term success for the benefit of the County's economy and residents. Business Durham engages with businesses through an area-based and sectoral approach and works closely with partners such as the enterprise agencies, the Engineering and Manufacturing Network (EMN), the North East Local Enterprise Partnership (NELEP), regional business support organisations, and local, national, and international business networks. In a typical year Business Durham will directly

engage with around 1,000 businesses across the County, including through 1:1 meetings, engagement at events and business networks organised by Business Durham, support for business tenants and engagement in the programmes of support delivered by Business Durham.

- 25 The team adopts an ‘account management’ approach to developing relationships with the key businesses in the County that are significant in terms of either their size or the sector in which they operate. This includes keeping in regular touch with the top 100 companies that together employ over 17,000 employees in the County. As part of this work, Business Durham delivers the **Northern Powerhouse Key Account Management Programme** for companies that are in foreign direct ownership, on behalf of the Department for International Trade (DIT).
- 26 In order to support enquiries from the smaller businesses in the County and to connect them with advice and opportunities to grow, Business Durham established the ERDF-funded **Durham Business Opportunities Programme (DBOP)**. A team of three Business Engagement Officers work with small businesses in the County that have not traditionally accessed business support, to help the businesses to identify and access market opportunities and connect to appropriate programmes of business support to meet their needs. Through the DBOP programme, Business Durham has also commissioned intensive strands of support focused towards helping companies to recover from COVID-19 and look for new market opportunities. These include:
- (a) **Construction Routes to Contract Success** – aimed at SMEs in the construction supply chain, support includes ‘meet the buyer’ events with Tier 1 contractors and advice on identifying tender opportunities and how to write better bids. 119 businesses have received support through this strand and a number of companies have reported substantial contract wins which they have attributed to the intensive support they received through the programme.
 - (b) **Covid support for micro and small businesses** – this provides 1:1 intensive marketing support for micro and small businesses to help them get back on track and find new customers. There have been over 166 enquiries for support and 64 businesses are currently actively engaged in the programme. 44 businesses have completed the programme and received a small grant to enable them to implement new marketing strategies.

- (c) **Engineering and Manufacturing** – working with the Engineering and Manufacturing Network (EMN) this strand supports small engineering businesses to gain the skills to exhibit successfully at trade shows in order to win work with new customers and includes the opportunity to have a stand at the annual EMCON engineering and manufacturing exhibition. To date 69 businesses have benefited from the strand.
- 27 Another programme of support available to SMEs in the County is the ERDF-funded **Digital Drive County Durham** programme, which Business Durham designed to enable businesses to become more resilient, efficient and profitable by using digital technology to gain a competitive edge and maximise growth. Since launching in January 2018, over 1,500 businesses across the County have engaged with the programme, with 467 businesses receiving at least 12 hours support. The programme also offers a grant towards the cost of businesses implementing new digital technology and equipment within their business, and to date 481 grants totalling over £1.4 million have been paid out to businesses. A fast-track approach to grants was introduced as part of the Covid-19 response and proved particularly valuable to enable businesses to implement home-working and online services.
- 28 For businesses with plans to expand in the County, the **County Durham Growth Fund (CDGF)** offers grants for SMEs that are investing in capital equipment or new premises in order to support their growth. Delivered by Business Durham in partnership with UMi, the fund commenced in April 2019 and, to date, has awarded grants to 53 businesses totalling £7.6 million, with over 750 jobs forecast to be created. This is one of the largest ERDF-funded projects in the region and has been commended for the way in which the project is being managed and administered, with a recent internal audit providing a ‘substantial assurance’ finding. The scheme has been particularly important to support SME growth plans as the economy moves into the recovery phase from Covid and has also helped attract a number of companies to locate into the County.

Inward Investment and Finance Durham

- 29 Inward Investment is the process by which businesses new to the County establish a physical presence bringing investment, jobs and new capabilities to the County’s economy. Inward Investment is closely associated with the funding and development of strategic sites and premises, but it is the landing of occupiers from outside of the County that is, strictly speaking, the business of Inward Investment.
- 30 Business Durham takes the lead on handling inward investment enquiries and working as part of the wider directorate services for

transport, planning, economic development and funding has been successful in securing a number of inward investment projects for the County in recent years. In the last five years, over 3,000 jobs have been created through 45 inward investments (see Appendix 4) despite economic uncertainty due to Brexit and Covid having a considerable impact on enquiries, with larger inward investment projects taking longer to come to a decision. 2021/22 has seen activity start to pick up, especially in the manufacturing and technology sectors, and to date this year there have been 11 inward investment projects secured for the County, that will generate 375 jobs and invest £5.8 million in the County Durham economy.

- 31 In May 2017 the Council established the £20 million **Finance Durham** investment fund. The purpose of the fund is to help deliver business growth and job creation in the County through providing loan and equity finance to high growth businesses. The fund is managed by an experienced, FCA-authorised, investment fund manager, Maven Capital Partners on behalf of the Council. To date, Finance Durham has invested £9.4 million into 19 companies, generating £30 million private sector leverage and supporting the creation of 280 jobs. Together the portfolio employs over 500 staff across the County in core growth sectors including technology, engineering, tourism, renewables and scientific innovation. There are a further 3 projects in the pipeline which are expected to bring the total invested to £10.3 million in 22 companies during the first 5 years of the fund.

Enterprise and Business Start-up

- 32 In addition to the work to support existing businesses in the County, and to attract inward investment, Business Durham works with partners to encourage more new businesses to start-up in County Durham. This includes supporting university spin-outs and innovative businesses developing new products and services in emerging markets which have potential for global growth.
- 33 **Durham City Incubator (DCI)** is a partnership initiative with Durham University and New College Durham, which is based at Salvus House. DCI supports ambitious entrepreneurs/founders with the vision to start and develop a high growth business in County Durham. In particular, DCI encourages graduate/post-graduate talent from Durham University and New College Durham with innovative businesses ideas or concepts to apply, as well as Durham-based business owners. DCI offers an intensive 6-month accelerator programme that runs from January to June and July to December each year, with around 8 entrepreneurs per Cohort. Since DCI began in January 2019, 48 high growth start-up businesses have been supported over six Cohorts, and collectively they have raised over £3 million of investment to date.

- 34 In February 2020, ERDF funding was approved for a new project to enhance the enterprise and start-up offer in the County, called '**Durham Ambitious Business Starts (DABS)**'. The programme launched in June 2020 and has two elements: support for potential entrepreneurs thinking of starting a business, and support for new businesses that have been trading for less than one year. A variety of innovative delivery methods are being piloted and an online 'start-up portal' has been created to bring together and showcase the support available from all providers for potential start-ups in County Durham:
<https://www.durhamstartups.co.uk/>
- 35 To encourage young people to develop their enterprise skills and consider a career in business, for many years Business Durham has run a schools enterprise competition called **Future Business Magnates**. All secondary schools in the County are invited to enter a team of Year 8 students, which are partnered with a local business and complete a series of six challenges to develop an idea for a new business. The competition typically launches in November each year and culminates in an Awards Evening in June to celebrate the achievements of the students. Regrettably the impact of Covid-19 and the resulting closure of schools for much of 2020 and 2021 forced the cancellation of the 2019/20 and 2020/21 FBM competitions. Therefore, the team have developed a strategy to pilot a new digital format for the competition. A series of films and supporting resources have been commissioned for each element of the competition, and an online platform has been developed, which will be accessed through the Durham Start-ups portal: <https://www.durhamstartups.co.uk/future-business-magnates/> The new digital FBM competition launched on 3rd February 2022 with 12 secondary schools having signed up to participate, and the teams have been challenged to come up with a business idea addressing the theme of "*Solving Problems in an Ever Changing World*".

Innovation

- 36 As a Council we work strategically with key partners including Durham University, the Centre for Process Innovation and the Innovation SuperNetwork, to support and encourage businesses to innovate and develop new products and services, particularly in sectors where the County has strength or where there are emerging market opportunities.
- 37 One sector with significant opportunities for growth is the space and satellites sector. In 2014 Durham County Council was one of the three organisations contracted in the UK by the Satellite Applications Catapult to develop and deliver regional Centres of Excellence. Based from NETPark, the North East Satellite Applications Centre of Excellence (NESACoE) involves partners including the five universities in the

region, businesses with space sector interests and other key regional stakeholders. NESACoE is jointly funded by the Catapult and UK Space Agency to stimulate and support the growth of the space sector in the region and to play a role in fostering new collaborations between academia and businesses to support business growth.

- 38 As a result of the work, there is a growing cluster of space businesses in the North East region, and the vision is to position the North East as a major space cluster in the North of England. There are plans to develop a North East Space Hub as part of the Phase 3 development at NETPark and a Space Leadership Group of key businesses involved in the sector has recently been established. This work is now attracting interest from potential inward investors in the space sector – Lockheed Martin Space has identified the North East as a potential location for its new satellite manufacturing facility and a major supply chain and skills event is planned to take place on 1 March 2022 to engage with regional businesses and learning providers. Business Durham is organising a North East Space conference to be held the following day in Durham.
- 39 Business Durham also has an ERDF-funded programme, **Durham Future Innovations Building (DFIB)** to support SMEs to invest in R&D and build their potential to innovate successfully, focusing on three key growth sectors; Construction, Elec-tech and Healthcare. In November 2021, Business Durham also received approval for one of the two **Community Renewal Fund (CRF)** applications that were submitted to Government in the summer - the only County Durham project to receive approval. The '**Emerging Markets Innovation Accelerator**' will be a six month project until June 2022, in partnership with Durham University and CPI, to harness the capabilities of the three partners to further develop an innovation culture in County Durham, focusing on opportunities in emerging markets where the County has strength/potential, such as advanced materials and space, and our joint working at NETPark.

Durham Business Recovery Grant

- 40 On 13 January 2021, Durham County Council approved a £5 million Business Recovery Grant Scheme, open to businesses located in the County in all sectors. The funding was made up of £3 million from Durham County Council's general fund and an allocation of £2 million from the Additional Restrictions Grant.
- 41 In May 2021 the Council agreed to allocate an additional £1 million to the scheme from the Control Outbreak Management Fund (COMF) as a significant number of applications to the scheme were to enable businesses to adapt their workplaces and practices to be Covid safe for

employees and customers. This brought the total fund for the Durham Business Recovery Grant scheme to £6 million.

- 42 The Durham Business Recovery Grant (DBRG) was aimed at businesses that had experienced a significant adverse impact from Covid and had a credible plan to adapt and recover from the impact of Covid-19 but required additional financial support to be able to implement their recovery plan. The scheme offered grants of £1,000 up to a maximum grant of £40,000, with a grant intervention rate of 75% and the balance coming from the business. Businesses based in County Durham that employed up to 250 people within the County in all sectors were eligible to apply.
- 43 The scheme was open for applications from 14 January to 30 April 2021. A total of 786 applications were received to a value of £12.24 million, meaning the fund was heavily over-subscribed. To date, 347 applications have been approved, and £5.2 million of grant has been awarded. Of the total applications approved, 199 are for grants of under £10,000 and 148 are for grants of over £10,000.
- 44 Appendix 5 summarises the geographic spread of approved applications and the number and value of grant approved by sector. All sectors of the economy were eligible to apply for the DBRG and there has been a good spread of applications. Projects have ranged from capital expenditure for machinery to improve processes, support cost reduction, and improve profitability at a time of increasing inflationary costs pressures, whilst not reducing headcount. There was a leap in the adoption of digital technology such as “digital twin” projects in manufacturing to map the factory floor, processes, materials used to cost projects and capacity over a much shorter timeframe. The take up of technology by the tourism, hospitality and leisure sectors through the electronic points of sale tablets has helped to reduce the need to handle cash and reduce infection. Outdoor seating, tables and patio heaters have been very popular in the hospitality sector helping premises which previously did not have outdoor areas to trade outdoors in a socially distanced manner. There have been projects across most sectors to improve electronic sales, bookings, and overview of stock leading to efficiency and profitability gains.
- 45 Businesses strongly welcomed the support provided by the Council through the Durham Business Recovery Grant. In addition to the positive impact on business confidence, the scheme is helping to safeguard over 3,900 jobs in the businesses supported, and a number of businesses have reported that they will create additional employment as a result of implementing their recovery plan, although this was not a requirement of the grant scheme. In addition to the safeguarded jobs, there has also been a local multiplier effect from the grants, with many

of the businesses using local suppliers to implement their recovery plans, further supporting local jobs, economic recovery and local wealth-building.

- 46 The grant scheme has also engaged businesses in the County that had not previously had a need to contact Business Durham, providing an opportunity to build an ongoing relationship with these companies and connect them into other support to continue to develop their businesses in the future.

Conclusion

- 47 The County Council prioritises support for our business community and the role that sustainable business has in supporting our economy and residents.
- 48 Our services through Business Durham deliver considerable economic impact for the County, supporting businesses through a range of programmes to start-up, locate and grow in the County, as well as providing vital support for businesses to recover from the impact of Covid 19.
- 49 As we look forward to 2022, we will continue to focus on our existing businesses and attracting new to our County, the service will play a key role in supporting the development of the Inclusive Economic Strategy and providing an even greater focus on the strengths and opportunities of the economy.

Background papers

- None

Other useful documents

- None

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Appendix 1: Implications

Legal Implications

This report is for information only

Finance

Not applicable

Consultation

Not applicable

Equality and Diversity / Public Sector Equality Duty

Not applicable

Human Rights

Not applicable

Climate Change

Not applicable

Crime and Disorder

Not applicable

Staffing

Not applicable

Accommodation

Not applicable

Risk

Not applicable

Procurement

Not applicable

Appendix 2: Business Durham 2021/22 Performance (to end Q3)

Strategic Aims	Objectives 2021-22	Target	YTD
1. Build a reputation for County Durham as THE place to start grow or invest in a business	1.1 Increase the numbers of users of our social media & website activity	10%	4%
	1.2 Increase profile through delivering regular PR items including press releases, editorial, columns, advertorial & case studies	52	45
	1.3 Deliver marketing activity to increase enquiries for property & support available through BD	Q4	On track
	1.4 Promote BD programmes to support the drive towards recovery	Q4	On track
2. Improve financial resilience	2.1 Increase business occupancy	85%	95.23%
	2.2 Generate commercial rental income	£5.5M	£4.03M
	2.3 Deliver Business Durham operating surplus	£0.25M	On track
	2.4 Extend value of property portfolio	£5.0M	£4.9M
	2.5 Net debt reduced (30 days +)	£250k	£269k
3. Increase productivity and growth	3.1 Jobs created or safeguarded	1,500	5,290*
	3.2 Number of businesses engaged	1,000	639
	3.3 Businesses engaged through events & networks, incl virtual	500	111
	3.4 Businesses intensively assisted	350	363*
	3.5 Value of GVA impact	£44M	£155M
	3.6 Inward Investment projects secured	10	11
	3.7 Investment secured for companies	£5M	£6.68M

Strategic Aims	Objectives 2021-22	Target	YTD
4. Develop the innovation and enterprise ecosystem	4.1 Potential entrepreneurs supported	60	46
	4.2 Business start-ups supported	76	43
	4.3 Businesses engaged in innovation	300	184
	4.4 Innovation links & collaborative projects brokered	50	34
5. Invest in our people, systems, and processes	5.1 Staff satisfaction level	90%	<i>Due Q4</i>
	5.2 Proportion of staff upskilled	100%	<i>On track</i>
	5.3 Reduce staff sickness & absenteeism	(10%)	<i>Due Q4</i>
	5.4 Implement & embed hybrid model of working	Q2	<i>Achieved</i>

* 3,041 of the jobs safeguarded and 227 of the businesses intensively assisted were through the Durham Business Recovery Grant

Appendix 3: Business Durham Property and Occupancy Levels

Property Name	No of Units	Gross Floor Space (m2)	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Jade Business Park, Seaham ¹	7	14,458				44.3%	92.9%
Sacriston Industrial Estate, Durham	19	2,058	82%	93.7%	96.9%	96.9%	100%
Stella Gill Industrial Estate, Chester le Street	35	4,395	98.3%	94.7%	97.0%	100%	98.4%
Tanfield Lea South Industrial Estate	4	1,018	100%	100%	100%	100%	100%
All Saints Industrial Estate, Shildon	3	1,347	80%	100%	60.0%	60.0%	100%
Chilton Industrial Estate	17	5,615	95.4%	87.3%	90.0%	100%	100%
Coulson Street Industrial Estate, Spennymoor	5	565	75.7%	100%	100%	83.6%	100%
Dabble Duck Industrial Estate, Shildon	9	2,177	100%	72.8%	91.6%	100%	91.6%
Dean & Chapter Industrial Estate, Ferryhill	11	1,533	90.9%	84.8%	100%	100%	100%
Fishburn Industrial Estate	6	2,262	100%	77.4%	77.4%	89.8%	100%
Furnace Industrial Estate, Shildon	20	2,671	100%	84.6%	94.2%	100%	87.3%
Tudhoe Industrial Estate	12	944	93.1%	91.7%	100%	100%	91.7%
Randolph Industrial Estate, Evenwood	6	929	60%	100%	100%	100%	100%
South Church Industrial Estate	5	697	100%	100%	100%	100%	100%
Stainton Grove Industrial Estate, Barnard Castle	15	2,118	100%	91.2%	71.7%	95.1%	95.1%
Harvey Court, Low Willington	5	848	100%	100%	100%	100%	91.8%
Brockwell Court, Low Willington	1	290	100%	100%	100%	100%	100%
Industrial Total	180	43,925	92.8%	89.5%	90.7%	79.4%	95.7%

¹ The units at Jade Business Park were completed in August 2020, adding almost 50% extra floorspace to Business Durham's portfolio.

Property Name	No of Units	Gross Floor Space (m2)	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Derwentside Business Centre (inc. ViewPoint)	97	6,838	76.9%	76.3%	82.9%	86.7%	98.2%
Tanfield Lea Business Centre	41	2,591	62.6%	71.7%	72.2%	75.1%	85.9%
Crook Business Centre	14	560	77.4%	61.4%	68.9%	77.2%	79.4%
Durham Dales Centre	22	589	52.8%	79.3%	70.2%	68.2%	78.4%
Shildon Business Centre	13	132	91.9%	65.1%	69.3%	87.2%	100%
St Stephens Court, Low Willington	14	1,252	46.6%	52.8%	71.5%	95.0%	93.0%
Salvus House, Durham	27	2,621	56%	80.5%	89.6%	95.0%	68.9%
Office Total	228	14,583	68.6%	74.3%	77.4%	87.1%	94.3%

Property Name	No of Units	Gross Floor Space (m2)	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
NETPark Plexus	85	2,080	87.3%	97.4%	97.9%	88.7%	100%
Kromek	1	1,759	100%	100%	100%	100%	100%
NETPark Discovery 1	8	1,440	49.9%	50%	50%	92.2%	100%
NETPark Discovery 2	8	1,442	100%	100%	100%	100%	100%
NETPark University Research (ORBIT)	1	2,033	100%	100%	100%	100%	100%
Explorer 1 ²	6	1,124		41.3%	56%	67.5%	100%
Explorer 2	8	1,124		39.7%	54.3%	64.7%	100%
Science Park Total	117	11,002	88.8%	80.7%	84%	90.3%	100%

Grand Total	525	69,510	85.7%	82.6%	85.7%	82.79%	95.23%
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² The Explorer 1 and 2 Grow-on Units at NETPark were completed in Spring 2018.

Appendix 4: Inward Investment Successes

Year	Inward Investments	Total Jobs	Companies
2017/18	11	153	Synoptica, The Wheel Co, Gibbons International, Isocom, Vivarail Ltd, Midland Steel Reinforcement Supplies, Honcho Markets Limited, Lightweight Containers BV, G20 Water Technologies, Netrologix, TCR Materials Ltd
2018/19	7	2,411	Wates, Central Dorset Manufacturing, Duchy Homes, VBltes, Biffa, Amazon, High Force Research Limited
2019/20	8	177	Orchidsoft Limited, Maveco stone Machinery Ltd, Sumitomo Electric Wiring Systems Ltd, Kunasan LLC, Tekgem, Dodd-Heres Ltd, National Federation of Retail Newsagents, The Footy Club Ltd
2020/21	8	143	BM Stafford & Sons Ltd, Turner Fabrications Ltd, Rob McAlister Ltd, TDH Group Ltd, CoreHaus Ltd, Monarch International Solutions Ltd, Quorum Fleet Solutions, Power Roll Ltd
2021/22	11 ³	375	Peratech Holdco Ltd, Map Group UK Ltd, Vaildair Diamond Scientific, EV Smart, Evolution E-Types Ltd, Conduit Construction Network Ltd, Project Control Tools Ltd, RG Distributors Ltd, Needlebay Systems Limited, Maze Rattan Limited, Benson Beds
Total	45	3,259	

³ To end of Quarter 3 2021/22

Appendix 5: Durham Business Recovery Grant

Figure 1: Approved Applications by Location

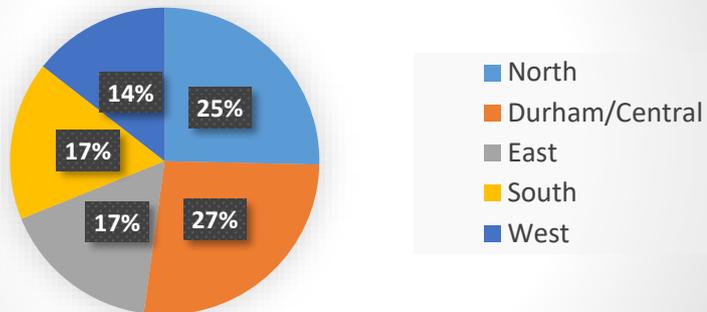


Figure 2: Number of Approved Applications by Sector

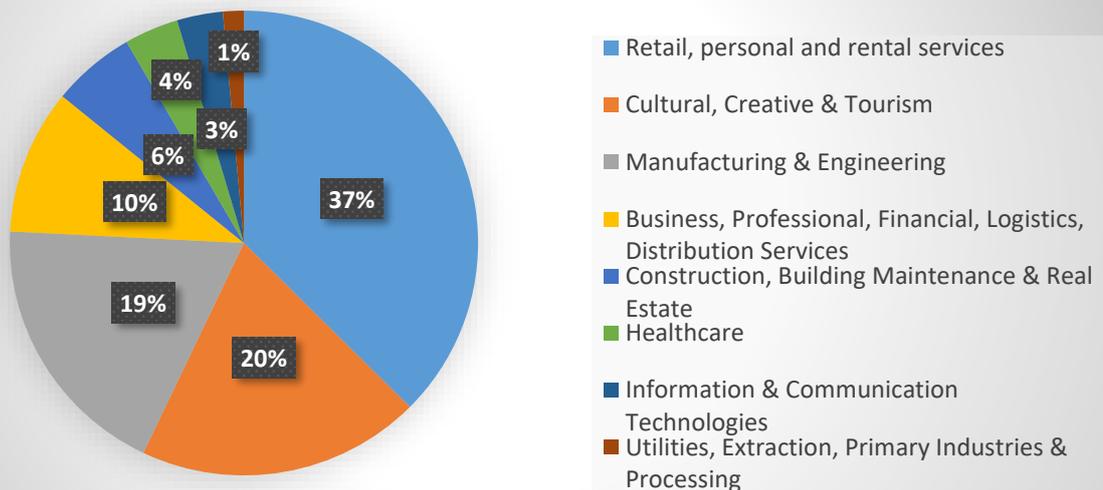


Figure 3: Value of Approved Applications by Sector

